

Charity Registration England/Wales/NI 1137666

Charity Registration Scotland SC050584

Company Registration No. 07316433 (England and Wales)

REMAP 2010

**ANNUAL REPORT AND UNAUDITED FINANCIAL
STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2024

REMAP 2010

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mike Beral Peter Cattermole Paul Cooper Dayna Ferdinandi Joe Martin Elizabeth Myers Saransh Sager Andrew Waters Stuart Wheeler
Chair	Peter Cattermole
Vice-Chair	Dayna Ferdinandi
Honorary Treasurer	Andrew Waters
Company Secretary	Andrew Waters
Chief Executive Officer	Sue Boyes
Charity number	England / Wales 1137666 Scotland SC050584
Company number	07316433
Registered office	9 West End Kemsing Sevenoaks Kent TN15 6PX
Independent Examiner	Frances Wilde Warner Wilde Limited Chartered Certified Accountants and Registered Auditors 4 Marigold Drive Bisley, Surrey GU24 9SF
Main Bankers	Co-Operative Bank
Fund Managers	Charles Stanley BlackRock

REMAP 2010

CONTENTS

Legal and Administrative Information	2
Chair's Foreword.....	4
Trustees Report	5
Structure, Governance and Management	5
Objectives and Activities	6
Financial Review	9
Statement of Trustees' Responsibilities	10
Independent Examiner's Report.....	11
Statement of Financial Activities, including Income and Expenditure Account.....	12
Balance Sheet.....	14
Notes to the financial statements	15

REMAP 2010
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024

Chair's Foreword

As this year drew to a close, we were entering our diamond jubilee. After 60 years of helping people with bespoke devices, it would have been too easy to carry on and not consider the need for any changes. However, the environment in which we work has continued to change, and we recognised that we needed to change to ensure that REMAP would thrive in the future. We needed new ways of communicating with clients, volunteers, and donors, so we initiated a revised strategy that helped us to explain what we stood for. We are entering a new period in the history of the charity, and there is plenty of excitement to come.

We continued to see more clients and volunteers from a wider range of cultures and backgrounds and, increasingly, from a younger demographic. This means that some of our volunteers are still in full-time work, and that presents some challenges to local branches, but if the volunteers are willing to commit their time, then it's important that we build in some flexibility to our traditional working methods. As a charity, we need new blood to help fill the roles as some of our older volunteers retire from REMAP, which means embracing new ways of working.

Also, this year, our new-look website went live at www.remap.org.uk and has attracted many favourable comments, particularly from Occupational Therapists who are finding the integration of the new Solutions Hub a good reference for ideas to help clients.

The trustees welcomed Paul Cooper, Joe Martin and Mike Beral to the board in June 2023. All three bring extensive experience and expertise in sectors vital to REMAP's effective leadership. This is all part of our program of strengthening our board to provide the best oversight available to the charity. We also saw the retirement of David Reid, the long-term Scotland organiser and coordinator. Many thanks to him for everything he has achieved over the years. I know he will be sorely missed.

REMAP only works because of the magic mix of talented volunteers, supported by a dedicated team of staff and trustees and the generosity of our donors, partners, and charitable trusts. One crucial element of the donations we receive is from legacies and this year we have partnered with www.freewills.co.uk to help people support us. Check it out on the *Get Involved* part of our website.

Every year, we recover some of the progress we lost during the pandemic. Thank you to everyone who made that possible this year.



Peter K Cattermole
Chair of Trustees
12 September 2024

REMAP 2010

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

Structure, Governance and Management

The Governing Document

REMAP is registered at Companies House under the name REMAP 2010 and with the company number 07316433. It is registered with the Charity Commission in England and Wales under the charity number 1137666 and in Scotland under SC050584

REMAP's main governing document is its Articles of Association, which define the charity's membership and voting rights of each organisational branch. The Operations Manual, which constitutes the charity's rules, supports our policies and processes.

The Operations Manual also guides best practices on all aspects of REMAP's activities. REMAP's policies cover the following topics:

- Equality, Diversity and Inclusion
- Safeguarding
- Comments and Complaints
- Health and Safety
- Whistleblowing
- Lone worker
- Anti-fraud
- Financial

Recruitment and Appointment of Trustees

Trustees are expected to serve an initial term of three years and can then be re-elected to serve further terms. The Board considers any Trustee vacancies to ensure a balance of skills, diversity, and experience. The Chairman and the Governance Working Group interview prospective Trustees. New Trustees receive an induction in advance, including key documents to help them understand the organisation.

Trustees do not receive any remuneration but are entitled to be reimbursed for any expenses.

The trustees during the year were:

Mike Beral (Appointed 8 June 2023)
Peter Cattermole
Paul Cooper (Appointed 8 June 2023)
Dayna Ferdinandi
Joe Martin (Appointed 8 June 2023)
Elizabeth Myers
Ian Robertson (resigned 30 May 2023)
Saransh Sagar
Sarah Shaw (resigned 8 June 2023)
Andrew Waters
Stuart Wheeler

Ian Robertson and Sarah Shaw resigned as trustees this year due to other commitments. We thank them for their dedication and service during their time with REMAP.

On 8 June 2023, Mike Beral, Paul Cooper and Joe Martin were appointed trustees. Mike Beral has a career in IT and supports several charities with their live streaming. Paul Cooper is a registered Occupational Therapist with experience working in the NHS, adult social care, and the charity sector.

REMAP 2010

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

Joe Martin has 17 years of experience working in the not-for-profit sector in strategy, impact and project management roles, including with the MS Society, Leonard Cheshire and Motability.

None of the trustees has any beneficial interest in the company. All the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Objectives and Activities

REMAP's charitable purpose is to improve the quality of life of people with disabilities, treating each as an individual. The charity's objects and aims, as set out in the Articles of Association, are to meet the needs of disabled people, irrespective of their race, religion, age, gender, sexual orientation, nationality, or ethnic origin, by using technology and by providing technological solutions designed to address their needs.

It seeks to achieve these objects through designing, manufacturing, and supplying custom-made equipment to meet the individual requirements of disabled people, where commercially available products cannot satisfactorily meet their needs.

REMAP's custom-made equipment is given free of charge to recipients, so its construction and supply earn no revenues. For the volunteers, the main reward is the satisfaction that is derived from helping disabled people achieve what would not otherwise be possible for them. REMAP volunteers also enjoy the challenge of solving the problems presented and the opportunity to use and develop their skills.

Mission

- REMAP exists to improve the quality of life for people who experience short- or long-term disability through infirmity, illness or ageing.
- We do this by making or adapting equipment to meet the unique needs of individuals at no cost to them.

Organisational Structure

REMAP is a national organisation operating in England, Scotland, and Wales with 65 local branches that operate with a level of autonomy within nationally set guidelines. The local branches are led by volunteers, usually including a Chair, Secretary, and Treasurer. As well as volunteers skilled at designing and manufacturing equipment, many branches also benefit from volunteer Occupational Therapists and others who lead on publicity, fundraising, and the like.

As part of REMAP's ongoing national 'virtual' office, the charity now has the following personnel, either full-time or part-time:

- Sue Boyes, CEO
- Martin Hall, Marketing & Communications Manager
- Jo Beverley, Fundraising Manager
- Terry Donoghue, Strategy Programmes Manager
- Kelly Young, Operations Manager
- Kate Fussell, Referrals Manager
- Cathy Gill, Volunteer Administration Officer
- Molly Wakeman, Marketing Assistant

REMAP 2010

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

Together, they are responsible for managing the charity's operations and implementing the strategies and objectives set by the board of trustees.

Service Delivery

Apart from the small paid staff team, all REMAP's work is carried out by approximately 800 volunteers, making it a very efficient organisation. Volunteers spend an estimated 50,000 hours working on projects in a normal year. By adding the value of health professionals' input to local groups for donated materials and workshop overheads, a very conservative assessment would suggest an annual value for the volunteering resource of more than £7 million. That equates to approximately £20 value for every £1 donated.

We received 2,950 client referrals in the period, a 7% increase from the previous year.

The average cost of providing this service, including central overheads, was just £120 per case, demonstrating excellent value for money.

Funding

We operate in a highly competitive funding environment and did well to raise funds from various sources. Diversifying our funding base is a key objective for REMAP. These included charitable trusts, foundations, companies, and individuals, including legacies. We received the first of a three-year grant from The Motability Foundation for our Moving Forward Programme

Governance

REMAP has four trustee committees called 'Working Groups' in the following areas:

- Governance (including safeguarding)
- Fundraising
- Strategy and Implementation
- Finance

These groups meet at least annually or more frequently as necessary and report to the Trustee board accordingly.

Risk Management

The charity's major risks and opportunities are discussed and reviewed with the business cycle and budget process. The trustees confirm that all major risks have been reviewed and systems have been established to mitigate those risks.

Safeguarding and Serious Incidents

REMAP is committed to safeguarding the welfare of children, young people, and vulnerable adults. We believe that children, young people and vulnerable adults have the right to be protected from harm, so it is important that REMAP has a clear set of guidelines about how to keep adults, children and volunteers safe and respond to safeguarding concerns. These include our safeguarding and lone working policies and our requirement that all client-facing volunteers are covered by enhanced DBS certification.

There were no serious incidents during this period.

REMAP 2010
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024

Other Operational Matters

- REMAP operates throughout most of the UK. It has no overseas branches or activities.
- REMAP has no trading subsidiaries.
- All REMAP volunteers and staff operate from their private homes or workshops. REMAP neither owns nor leases any property.

REMAP 2010
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024

Financial Review

The trustees present their annual report and financial statements for the year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The charity's policy is that unrestricted funds that have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities. At the same time, consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Public Benefit

The charity has complied with the guidance on public benefit requirements in accordance with Section 17 of the Charities Act 2011.

The trustees' report was approved by the Board of Trustees.



Peter K Cattermole
Chair of Trustees
12 September 2024

REMAP 2010
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024

Statement of Trustees' Responsibilities

The trustees, who are also the directors of REMAP 2010 for the purpose of company law, are responsible for preparing the Trustees' Report and Accounts in accordance with applicable law and United Kingdom Accounting Standards (the United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on an ongoing basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records and disclosing with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REMAP 2010

INDEPENDENT EXAMINERS REPORT

TO THE TRUSTEES OF REMAP 2010

I report to the trustees on my examination of the financial statements of REMAP 2010 (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 (the 2006 Act). You are satisfied that the financial statements of the charity are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 44 (1) (c) of the 2005 Act and section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act and Regulation 4 of the 2006 Accounts Regulations; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Frances Wilde FCCA DChA



Warner Wilde
Chartered Certified Accountants
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Dated:12 September 2024.....

REMAP 2010

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2024

Current financial year

	Notes	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
<u>Income from:</u>						
Donations and legacies	3	206,634	83,115	4,500	294,249	283,588
Investments	4	7,101	118	-	7,219	7,238
Total income		213,735	83,233	4,500	301,468	290,826
<u>Expenditure on:</u>						
Raising funds	5	17,263	-	-	17,263	15,057
Charitable activities	6	266,381	69,888	17,376	353,645	289,690
Other	10	1,555	-	-	1,555	1,190
Total expenditure		285,199	69,888	17,376	372,463	305,937
Net gains/(losses) on investments	11	5,617	-	-	5,617	(16,101)
Net outgoing resources before transfers		(65,847)	13,345	(12,876)	(65,378)	(31,212)
Gross transfers between funds		33,338	(33,338)	-	-	-
Net movement in funds		(32,509)	(19,993)	(12,876)	(65,378)	(31,212)
Fund balances at 1 April 2023		129,513	433,582	35,935	599,030	630,242
Fund balances at 31 March 2024		97,004	413,589	23,059	533,652	599,030

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

REMAP 2010

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year

	Notes	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:					
Donations and legacies	3	136,184	94,839	52,565	283,588
Investments	4	7,199	39	-	7,238
Total income		143,383	94,878	52,565	290,826
Expenditure on:					
Raising funds	5	15,057	-	-	15,057
Charitable activities	6	100,770	74,275	114,645	289,690
Other	10	1,190	-	-	1,190
Total expenditure		117,017	74,275	114,645	305,937
Net gains/(losses) on investments	11	(16,101)	-	-	(16,101)
Net outgoing resources before transfers		10,265	20,603	(62,080)	(31,212)
Gross transfers between funds		22,380	(22,380)	-	-
Net movement in funds		32,645	(1,777)	(62,080)	(31,212)
Fund balances at 1 April 2022		96,868	435,359	98,015	630,242
Fund balances at 31 March 2023		129,513	433,582	35,935	599,030

REMAP 2010

BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Investments	13		342,030		357,968
Current assets					
Debtors	14	7,366		7,450	
Cash at bank and in hand		186,476		235,772	
		<u>193,842</u>		<u>243,222</u>	
Creditors: amounts falling due within one year	15	<u>(2,220)</u>		<u>(2,160)</u>	
Net current assets			<u>191,622</u>		<u>241,062</u>
Total assets less current liabilities			<u>533,652</u>		<u>599,030</u>
The funds of the charity					
Restricted income funds	18		23,059		35,935
Unrestricted funds – general	19		97,004		129,513
Unrestricted funds – designated	17		413,589		433,582
			<u>533,652</u>		<u>599,030</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on12 September 2024.....



.....
Peter K Cattermole
Chair of Trustees

Company registration number 7316433 (England and Wales)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1 Accounting policies

Charity information

REMAP 2010 is a private company limited by guarantee incorporated in England and Wales. The registered office is 9 West End, Kemsing, Sevenoaks, Kent, TN15 6PX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

REMAP 2010

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at recoverable value.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

REMAP 2010

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

REMAP 2010

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	31,825	58,017	2,500	92,342	40,567	85,534	2,065	128,166
Legacies	50,488	5,500	-	55,988	39,917	-	-	39,917
Grants	124,321	19,598	2,000	145,919	55,700	9,305	50,500	115,505
	<u>206,634</u>	<u>83,115</u>	<u>4,500</u>	<u>294,249</u>	<u>136,184</u>	<u>94,839</u>	<u>52,565</u>	<u>283,588</u>
Grants								
National Lottery Community Fund - Reaching Communities/Partnerships	-	-	-	-	-	-	49,000	49,000
Motability	76,562	-	-	76,562	-	-	-	-
Northwood Trust	14,000	-	-	14,000	-	-	-	-
Kent Community Foundation	13,000	-	-	13,000	-	-	-	-
Thomas Home Trust	7,000	-	-	7,000	-	-	-	-
Other	13,759	19,598	2,000	35,357	55,700	9,305	1,500	66,505
	<u>124,321</u>	<u>19,598</u>	<u>2,000</u>	<u>145,919</u>	<u>55,700</u>	<u>9,305</u>	<u>50,500</u>	<u>115,505</u>

REMAP 2010

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Income from investments

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £
Income from listed investments	7,101	-	7,101	7,191	-	7,191
Interest receivable	-	118	118	8	39	47
	<u>7,101</u>	<u>118</u>	<u>7,219</u>	<u>7,199</u>	<u>39</u>	<u>7,238</u>

5 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Other fundraising costs	<u>17,263</u>	<u>15,057</u>

REMAP 2010

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6 Expenditure on charitable activities

	Charitable Activities 2024 £	Charitable Activities 2023 £
Direct costs		
Staff costs	205,853	147,177
Panel and project costs	84,800	86,562
Salesforce	13,336	10,578
Computer and website costs	14,343	14,372
Telecommunications	1,619	1,224
Printing, postage and stationery	3,775	3,219
Publicity	10,611	9,668
Insurance	8,016	6,313
Utilities and storage	874	691
Subscriptions and training	1,582	5,591
CEO costs	5	223
Miscellaneous costs	1,602	947
	<u>346,416</u>	<u>286,565</u>
Share of support and governance costs (see note 7)		
Support	212	610
Governance	7,017	2,515
	<u>353,645</u>	<u>289,690</u>
Analysis by fund		
Unrestricted funds - general	266,381	100,770
Unrestricted funds - designated	69,888	74,275
Restricted funds	17,376	114,645
	<u>353,645</u>	<u>289,690</u>

7 Support costs allocated to activities

	2024 £	2023 £
Staff costs	212	610
Governance costs	7,017	2,515
	<u>7,229</u>	<u>3,125</u>
Analysed between:		
Charitable Activities	<u>7,229</u>	<u>3,125</u>

REMAP 2010

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Support costs allocated to activities (Continued)

	2024	2023
	£	£
Governance costs comprise:		
Independent examiners fees	2,220	2,150
Trustee costs	-	365
AGM costs	4,797	-
	<u>7,017</u>	<u>2,515</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	<u>7</u>	<u>5</u>

Employment costs

	2024	2023
	£	£
Wages and salaries	191,502	137,051
Social security costs	10,786	7,362
Other pension costs	3,565	2,764
	<u>205,853</u>	<u>147,177</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024	2023
	£	£
Aggregate compensation	<u>47,395</u>	<u>46,635</u>

REMAP 2010

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10 Other

	Unrestricted funds general 2024	Unrestricted funds general 2023
Portfolio management fees	1,555	1,190
	<u>1,555</u>	<u>1,190</u>

11 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	5,617	(15,865)
Sale of investments	-	(236)
	<u>5,617</u>	<u>(16,101)</u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Fixed asset investments

	Listed investments £	Cash in portfolio £	Total £
Cost or valuation			
At 1 April 2023	353,936	4,032	357,968
Additions	24,428	50,950	75,378
Valuation changes	5,531	-	5,531
Transfers out	-	(27,044)	(27,044)
Management charges	-	(1,555)	(1,555)
Disposals	(43,943)	(24,305)	(68,248)
	<u>339,952</u>	<u>2,078</u>	<u>342,030</u>
Carrying amount			
At 31 March 2024	<u>339,952</u>	<u>2,078</u>	<u>342,030</u>
At 31 March 2023	<u>353,936</u>	<u>4,032</u>	<u>357,968</u>

REMAP 2010

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

14	Debtors		
		2024	2023
	Amounts falling due within one year:	£	£
	Other debtors	7,366	7,450
		<u> </u>	<u> </u>
15	Creditors: amounts falling due within one year		
		2024	2023
		£	£
	Other creditors	2,220	2,160
		<u> </u>	<u> </u>
16	Retirement benefit schemes		
		2024	2023
	Defined contribution schemes	£	£
	Charge to profit or loss in respect of defined contribution schemes	3,565	2,764
		<u> </u>	<u> </u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

17 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
designated	433,582	83,233	(69,888)	(33,338)	413,589
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:					
	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
designated	435,359	94,878	(74,275)	(22,380)	433,582
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

REMAP 2010

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Movement in funds			Balance at March 2024 £
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 1 April 2023 £	Incoming resources £	Resources expended 31 £	
Restricted funds	49,015	3,565	(16,645)	35,935	4,500	(17,376)	23,059
National Lottery Community Fund	49,000	49,000	(98,000)	-	-	-	-
	<u>98,015</u>	<u>52,565</u>	<u>(114,645)</u>	<u>35,935</u>	<u>4,500</u>	<u>(17,376)</u>	<u>23,059</u>

Restricted funds of £23,059 comprises grants for specific use. The grant of £98,000 received in 2022 and 2023 from National Lottery Community Fund for Reaching Out had been fully spent by 31 March 2023.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2024 £
General funds	<u>129,513</u>	<u>213,735</u>	<u>(285,199)</u>	<u>33,338</u>	<u>5,617</u>	<u>97,004</u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2023
	£	£	£	£	£	£
General funds	<u>96,868</u>	<u>143,383</u>	<u>(117,017)</u>	<u>22,380</u>	<u>(16,101)</u>	<u>129,513</u>

Of total reserves of £533,652 at 31 March 2024, £413,589 had been classified as designated. This includes funds held by nationwide branches for local use and an allocation for the key risks faced by Remap.

REMAP 2010

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

20 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:				
Investments	-	342,030	-	342,030
Current assets/(liabilities)	97,004	71,559	23,059	191,622
	<u>97,004</u>	<u>413,589</u>	<u>23,059</u>	<u>533,652</u>
	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:				
Investments	-	357,968	-	357,968
Current assets/(liabilities)	129,513	75,614	35,935	241,062
	<u>129,513</u>	<u>433,582</u>	<u>35,935</u>	<u>599,030</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).